

FEDERAL MILK ORDER CLASS AND COMPONENT PRICES, JUNE

Component Price Information: Under the Federal milk order pricing system, the butterfat price for June 2005 is \$1.5932 per pound. Thus, the Class II butterfat price is \$1.6002. The protein and other solids prices for June are \$2.5741 and \$0.1139 per pound, respectively. These component prices set the Class III skim milk price at \$8.65 per cwt. The June Class IV skim milk price is \$7.00 which is derived from the nonfat solids price of \$0.7780 per pound. **Product Price Averages:** The product price averages for June are: butter \$1.4427, nonfat dry milk \$0.9259, cheese \$1.4845, and dry whey \$0.2696.

FEDERAL MILK ORDER MINIMUM CLASS PRICES FOR MILK OF 3.5 PERCENT BUTTERFAT <u>1/ 2/</u>						
FEDERAL MILK ORDER MARKETING AREAS <u>3/</u>	ORDER NUMBER	JUNE 2005				JULY 2005
		CLASS I	CLASS II	CLASS III	CLASS IV	CLASS I
		DOLLARS PER 100 POUNDS				
Northeast (Boston) <u>4/</u>	001	16.87	13.06	13.92	12.33	17.14
Appalachian (Charlotte) <u>5/</u>	005	16.72	13.06	13.92	12.33	16.99
Southeast (Atlanta) <u>6/</u>	007	16.72	13.06	13.92	12.33	16.99
Florida (Tampa) <u>7/</u>	006	17.62	13.06	13.92	12.33	17.89
Mideast (Cleveland) <u>8/</u>	033	15.62	13.06	13.92	12.33	15.89
Upper Midwest (Chicago) <u>9/</u>	030	15.42	13.06	13.92	12.33	15.69
Central (Kansas City) <u>10/</u>	032	15.62	13.06	13.92	12.33	15.89
Southwest (Dallas) <u>11/</u>	126	16.62	13.06	13.92	12.33	16.89
Arizona-Las Vegas (Phoenix) <u>12/</u>	131	15.97	13.06	13.92	12.33	16.24
Pacific Northwest (Seattle) <u>13/</u>	124	15.52	13.06	13.92	12.33	15.79
All-Market Average	---	16.27	13.06	13.92	12.33	16.54

1/ To convert the Class I price per 100 pounds to the Class I price per gallon, divide 11.63--the approximate number of gallons in 100 pounds of milk.

2/ Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table.

3/ Names in parentheses are the major city in the principal pricing point of the market.

4/ Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25; and Washington, DC, minus \$0.25.

5/ Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90.

6/ Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90.

7/ Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30.

8/ Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20.

9/ Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10.

10/ Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver, plus \$0.55.

11/ Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75.

12/ Class I price at Las Vegas is minus \$0.35.

13/ Class I prices at other cities are: Portland, same; and Spokane, same.